MEMORANDUM OF UNDERSTANDING


In view of the serious threat FSO Safer poses and the wide and multiple risks, the parties signing below have taken the initiative to discuss this issue and given the commitment of the United Nations to make all efforts to mobilize the necessary funds and the necessary work for addressing FSO Safer situation, and with success of such efforts, the United Nations represented by the Resident Coordinator, the undersigned parties have agreed on the following:

1. The United Nations is committed to providing and supplying a replacement equivalent to the FSO Safer suitable for export with a target of eighteen months.

2. All signatory parties acknowledge that the authorities in Sana'a bear no financial obligations.

3. The authorities in Sana'a are committed to providing all facilities for the success of the project.

4. The undersigned parties understand that provision of a temporary tanker to transport the cargo from the FSO SAFER to a temporary vessel may be required. The United Nations will provide this temporary vessel and it will remain near to the FSO Safer, taking into consideration the technical aspects in determining the location until item number one (1) is fulfilled. The UN will prepare an operational plan that is in line with this memorandum of understanding.

Dated 5 March 2022,

[Signature]

UN

[Stamp: UN Office for the Resident Coordinator]

Fahem Group (AMF)

IBRAHIM AL-SERAJI